



2024-25 Full Budget

4/15/2024

It's a great day to be a

Bobcat



Review

Previous Meetings:

Jan 8th Rollover budget - contractual increases only. No budget requests

Jan 22nd Governor's Proposal: Initial State Aid projections

Feb 12th Tax Cap Presentation

Feb 27th Non-Instructional Budget

Mar 11th Instructional Budget

Mar 25th BOCES, Curriculum, Revenues, Reserves, Tiered Reductions

Tonight, April 15th: Full Budget with Recommendations

April 24th Final Budget – BOE approval



2024-25 Proposed Budget

	2023-24 Adopted Budget	2023-24 Projected Expenses	2024-25 Rollover	2024-25 Proposed
Non-Instructional	18,071,188	17,694,813	18,989,594	18,894,292
Instructional	13,071,388	13,049,105	14,610,106	14,097,521
BOCES	5,347,580	5,373,859	5,744,408	5,512,862
Curriculum/Prof. Dev	143,890	167,047	179,300	147,800
TOTAL	36,634,046	36,284,824	39,523,408	38,652,475

2024-25 Proposed Budget Includes Tiered Reductions

Non-Instructional – Administrative, Transportation, Technology, Athletics, Facilities, Benefits, Debt Service, Transfers

Instructional – Building budgets, special education

BOCES – programming and supports. Shared services that allow for more student offerings and support while sharing the costs with other school districts in the region.

Curriculum/Prof Dev – Teacher supports for curriculum, curriculum writing, and professional development for instructional practices



2024-25 Proposed Budget

Reductions from Initial 2024-25 Rollover Budget Include:

Tier 1

3 Classroom Teachers K-6
2 Teaching Assistants
Benefits from positions

1 MTSS Teacher
1 Special Education Teacher

Tier 2

Field Trips
Materials & Supplies
Conferences
Business Office Staff Member
Furniture
Incarcerated Youth via BOCES

Communications Support
Technology
Curriculum Writing
Groundskeeper
Benefits from positions

Tier 1 Reductions: \$535k savings from the rollover budget. Does not affect any current staffing. Reductions via attrition. Positions are currently filled with either personnel who are leaving the district, or with long term substitutes. The 3 classroom teachers are currently funded via ARPA stimulus funding and do not represent a budget to budget savings.

Tier 2 Reductions: \$335k savings from rollover budget. Business office staff and groundskeeper are currently unfilled. Field trips and conference budgets are reduced but not eliminated completely. Materials and Supplies are small reductions across departments – no large impact on one building or instructional area. Technology – reviewed replacement cycles and adjusted to spread cost over time. Incarcerated Youth – will be fulfilling obligation internally rather than working through BOCES.



2024-25 Proposed Budget

	2023-24 Budget	2023-24 Projected Expenses	2024-25 Proposed	Budget to Budget Increase
Salaries	15,280,813	15,057,517	16,082,313	801,500
Benefits	10,197,149	10,244,805	10,964,702	767,553
Equipment	236,850	220,901	224,424	-12,426
Supplies	909,787	797,296	994,650	84,863
Contractual	7,101,400	7,056,258	7,481,497	380,097
Debt Service	2,786,047	2,786,047	2,782,889	-3,158
Transfers	122,000	122,000	122,000	0
TOTAL	36,634,046	36,284,824	38,652,475	2,018,429

Salaries – all faculty and staff, contractual increases. Many of the right sizing reductions were planned with the loss of ARPA funding.

Benefits – all faculty, staff, & retirees 7.53% increase Unemployment (increase this year, and projected next year), 6.75% healthcare premium increase, decrease in workers comp,

Salary and Benefits represent 70% of the overall budget

Equipment – decrease in Tech and transportation

Supplies – increase due to inflation

Contractual – includes BOCES increase and increases to special education tuition costs



2024-25 Proposed Revenue

	2023-2024	Projected 23-24	Initial 2024-25	Proposed 2024-25	Increase
Tuition & Fees	\$42,500	\$42,574	\$36,000	\$36,000	-\$6,500
Interest	\$70,000	\$462,285	\$250,000	\$300,000	\$230,000
Rental	\$12,500	\$8,063	\$11,000	\$11,000	-\$1,500
Scrap & Sale	\$12,500	\$14,625	\$12,500	\$12,500	\$0
Medicare	\$90,000	\$100,973	\$90,000	\$100,000	\$10,000
Prior Year	\$550,000	\$1,103,935	\$550,000	\$550,000	\$0
Other & Transfers	\$140,000	\$111,828	\$140,000	\$225,000	\$85,000
Other State	\$340,000	\$321,170	\$285,000	\$290,000	-\$50,000
TOTAL	\$1,257,500	\$2,165,453	\$1,374,500	\$1,524,500	\$267,000

Interest – increase after conversations with consultant

Medicare – seeing an increase in medicare part B reimbursements

Transfers – increase in use of debt service. Able to leverage increase in debt service fund interest earnings



2024-25 Proposed Revenue

	2023-2024 Budgeted	Projected Actual 23-24	Initial 2024-25	FINAL 2024-25
Foundation Aid	6,651,865	6,628,188	6,631,457	
BOCES	1,861,873	1,614,523	1,694,581	
Excess Cost	196,773	131,058	241,881	
Materials Aid	110,829	109,545	105,802	
Transportation Aid	1,134,779	991,823	1,131,212	
Building Aid	1,878,021	1,874,317	1,890,235	
High Tax Aid	266,111	266,111	266,111	
TOTAL	12,100,251	11,615,565	11,961,279	

State Aid – final state budget not yet approved ...

Initial Projections show a year over year budgeted decrease



2024-25 Proposed Appropriated Fund Balance


2023-24

Projected Revenues: 37,021,124

Projected Expenses: 36,284,824

Balance: \$736,300

Recommendation →



**2024-25
Appropriated
Fund Balance**

ADDITIONAL: \$250,000

TOTAL RECOMMENDATION: \$986,300



2024-25 Proposed Revenue

RESERVE	BALANCE
EBLAR	195,062
ERS	774,390
TRS	437,894
Unemployment	45,628
Tax Certiorari	104,747
<i>Capital Reserve</i>	<i>214,745</i>
TOTAL	1,772,466

2024-25 RECOMMENDED USE OF RESERVES

ERS: \$175k

TRS: \$100k

Unemployment: \$25k

Total Reserve use of \$300,000



2024-25 Proposed Revenue

	2024-25	2025-26	2026-27	2027-28	2028-29
0 % Tax Levy	22,768,332	24,126,090	25,033,980	25,986,535	26,975,103
2% Tax Levy	23,223,699	24,601,753	25,528,129	26,499,882	27,508,402
4.25% Tax Levy (Cap)	23,730,904	25,130,939	26,077,847	27,070,970	28,101,690

Recommendation:

\$23,730,256 – UNDER the CAP

4.22% Levy Increase



TOTAL REVENUES

	2023-24 Budget	2024-25 Budget	Change
Tax Levy	22,768,332	23,730,256	961,924
PILOTs	157,963	150,140	-7,823
Other Revenue	1,257,500	1,524,500	267,000
State Aid	12,100,251	11,961,279	-138,972
Reserves	0	300,000	300,000
Appropriated Fund Balance	350,000	986,300	636,300
TOTAL	36,634,046	38,652,475	2,018,429
			5.51%

Tax Levy – Property Taxes at just under the tax cap

PILOTs – Payment In Lieu Of Taxes. Consists of PILOTs that are based on tax rate and a PILOT that is a flat dollar amount

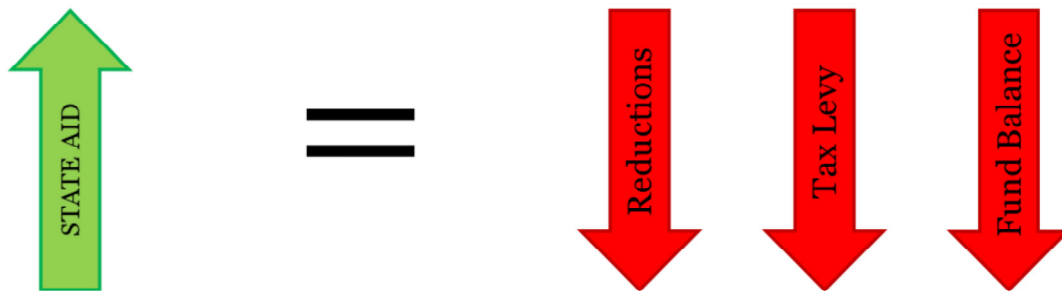
Final State Aid? – state budget not yet approved ... This amount is from the Governor's initial proposal

Appropriated Fund balance – use of unappropriated funds to balance the budget. Projected excess funds from current year (23-24) plus additional funds needed.



IMPACT OF FINAL STATE AID

FINAL STATE AID?



If State Aid is finalized within the next week, and is more than the initial projections, our recommendation will be to adjust a combination of the following:

1. Reduce the tax levy
2. Reduce the amount of reductions
 - i. Teaching resources (materials & supplies)
 - ii. Restore student field trips
 - iii. Restore curriculum development
 - iv. Restore professional development
3. Reduce the use of appropriated fund balance



OVERALL RECOMMENDATIONS

1. Implement Tiered Reductions: Savings of \$880,000
2. Tax Levy just below the cap: 4.22% Increase
3. Use of Reserves: \$300,000
4. Increased use of fund balance: \$986,300

Overall budget of \$38,652,475

Increases to State Aid?

Reinstate some tier 2 cuts
Lower Tax Levy
Lower use of fund balance



Upcoming Meetings & Information

- | | |
|----------------------------|---|
| April 22 nd | 5pm Board of Education petitions due to District Office
6pm Community Conversation, Budget |
| April 24 th | 7pm BOE Meeting, BOCES Admin & LCSD Final Budget Approval |
| May 13 th | 6pm Budget Hearing, Meet the Candidates
7pm BOE Meeting |
| May 21st | 7am to 9pm BUDGET VOTE – Elementary School Cafeteria |



QUESTIONS?