

HOW TO CALCULATE SALES TAX OWED ON SALES

Total Sales.....\$654.00

Divide by 1.08

Total Sales not including sales tax = \$605.56

Multiply by .08

Sales Tax = \$48.44

To check your math:

	605.56	sales not including tax
+	<u>48.44</u>	sales tax
	654.00	total sales

Use this formula when calculating sales tax owed on yearbooks, ticket sales, etc.