



# 2020-2021 Budget

Proposed - May 18, 2020

# Revenue Proposal

	2019-20 Budget	2020-21 Proposed	Difference
Property Taxes	19,585,054	20,368,192	783,138
PILOT	678,107	280,917	-397,190
State Aid	9,437,489	9,569,501	132,012
Federal Aid	30,000	30,000	0
Miscellaneous	714,000	605,500	-108,500
Transfers In	75,000	75,000	0
Appropriated Fund Balance	275,000	625,000	350,000
<b>TOTAL</b>	<b>30,794,650</b>	<b>31,554,110</b>	<b>759,460</b>

# State Aid

<b>2020-2021 Anticipated State Aid</b>	<b>Initial Budget</b>	<b>Final Budget</b>	<b>Difference</b>
General Aid	5,455,314	5,436,781	-18,533
Building Aid	1,590,924	1,590,924	0
Transportation Aid	976,528	973,476	-3,052
BOCES Aid	1,688,378	1,688,320	-58
<b><i>SUBTOTAL</i></b>	<b>9,711,144</b>	<b>9,689,501</b>	<b>-21,643</b>
Power Plant State Program	240,000	240,000	0
Pandemic Adjustment Amount	0	-180,276	-180,276
CARES Restoration	0	180,276	+180,276
Additional Anticipated Loss in Aid	0	-360,000	-360,000
<b>TOTAL</b>	<b>9,951,144</b>	<b>9,569,501</b>	<b>-381,643</b>

# Tax Levy and PILOT revenues

	2019-20 Budget	2020-21 Proposed	Difference	% Change
Property Taxes	19,585,054	20,368,192	783,138	4%
PILOT	678,107	280,917	-397,190	-58.57 %
TOTAL	20,263,161	20,649,109	358,948	1.90%

Tax Levy Limit = 20,554,674

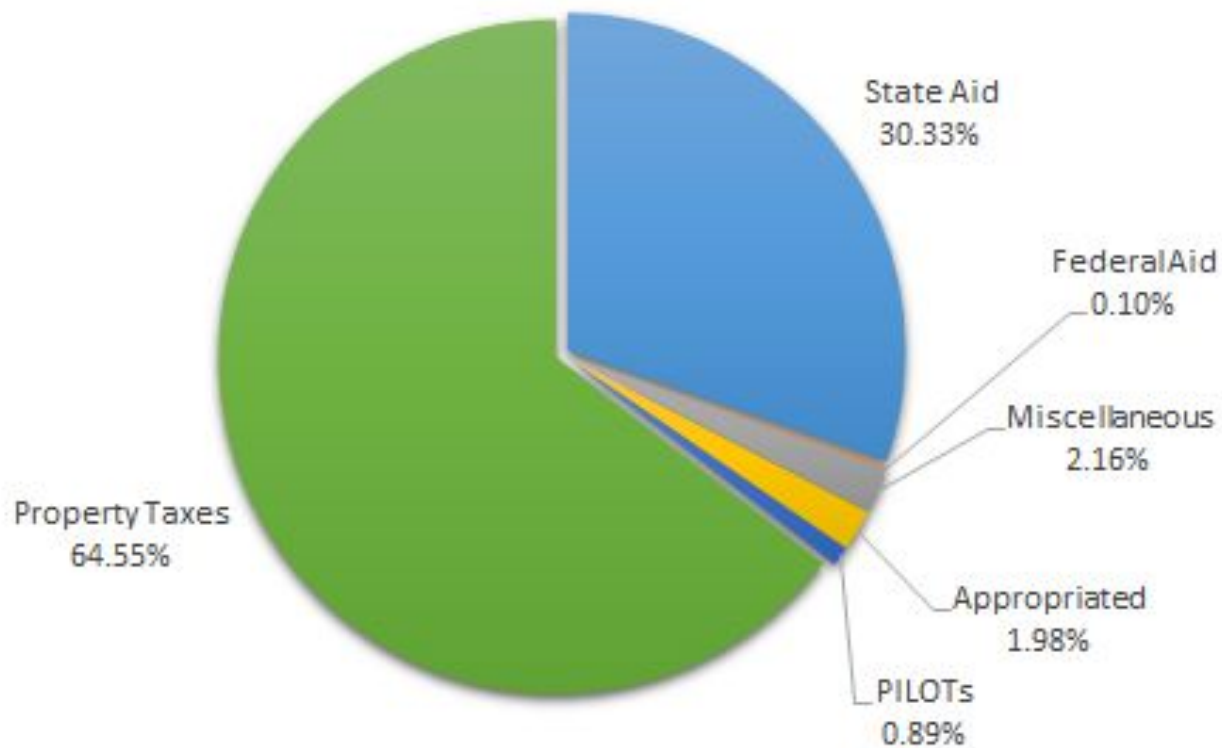
(Allowable levy increase: 4.95%)

**Under by: \$186,481**

Tax Levy ▲ = 4%

- Large shift between PILOT and Property Taxes.
- Due to Power Plant coming off of a PILOT

## 2020-2021 Revenue Summary



■ State Aid ■ Federal Aid ■ Miscellaneous ■ Appropriated ■ PILOTs ■ Property Taxes

# 2020-21 Budget Proposal

Proposal: \$31,554,110

Proposed Budget Increase over 2019-20: 2.47%

Increase of: \$759,460

# What Does it Include?

## Shift from BOCES:

Accounts Payable

Payroll

Tax Collection

## Maintains:

K-4 Swim Instruction

Reduced classroom supply lists

Student Supports

## Reductions/Restructures

FTE for Business Office

Reduction of HS Clerical

5th & 6th Grade Restructure

1 FTE of World Language

5th & 6th Grade Swim

Restructure fulfillment of FACS requirement

Restructure Supervision of Transportation Department

Reduction of ES Clerical

Enrichment program

Materials & Supplies

Field Trips

Curriculum & PD work

<b>EXPENSE AREA</b>	<b>2019-20 Budget</b>	<b>2020-21 Budget</b>	<b>Difference</b>
<b>Salaries</b>	13,671,472	13,316,578	-354,894
<b>Benefits</b>	8,030,000	8,731,944	701,944
<b>Equipment</b>	207,842	251,400	43,558
<b>Contractual</b>	1,792,295	1,882,747	90,452
<b>Supplies</b>	431,646	435,255	3,609
<b>BOCES</b>	4,133,178	4,359,752	226,574
<b>Debt Service</b>	2,406,217	2,454,434	48,217
<b>Transfers</b>	122,000	122,000	0
<b>TOTAL</b>	<b>30,794,650</b>	<b>31,554,110</b>	<b>759,460</b>



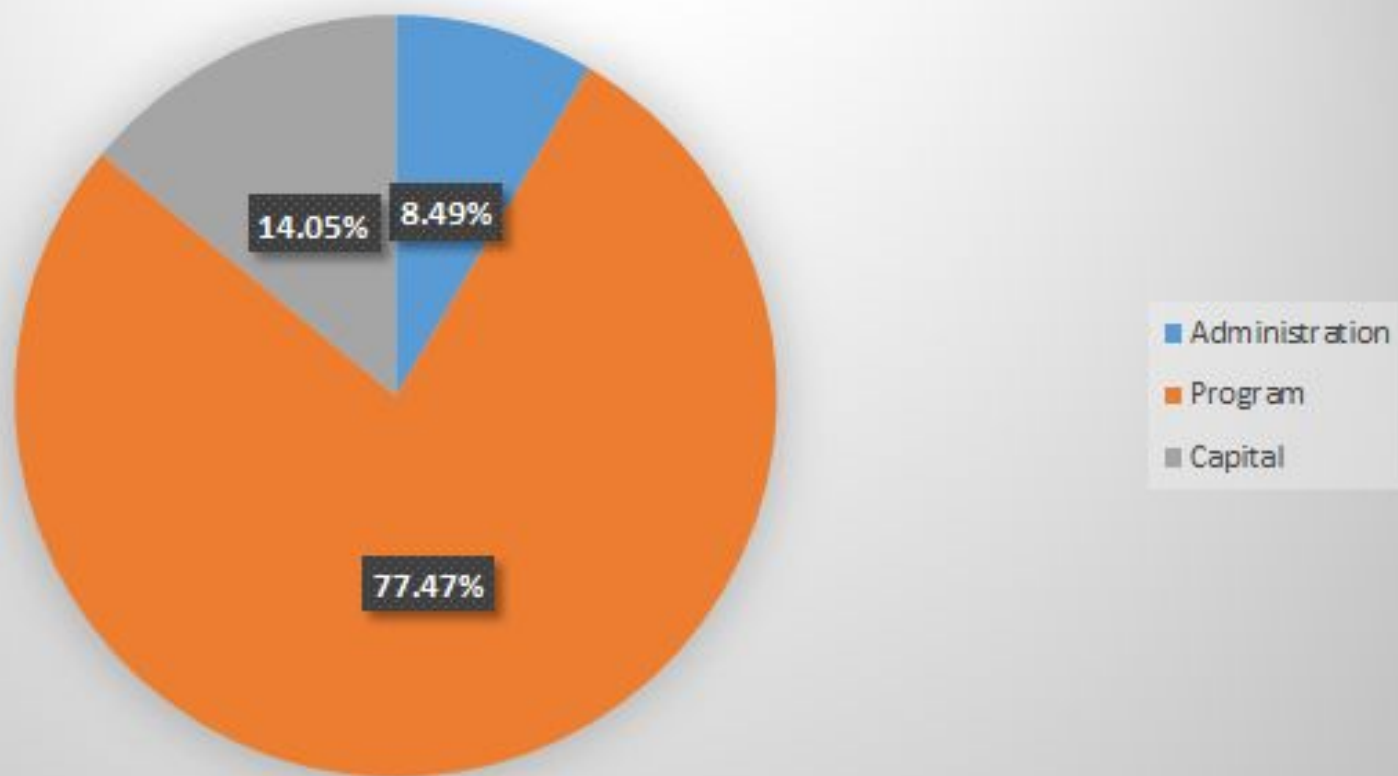
<b>Administrative Component</b>	<b>2019-20 Budget</b>	<b>2020-21 Proposed</b>	<p>The <b>Administrative Component</b> provides for overall general support and management activities. Costs for legal and auditing services are included here as well as the administration and supervision of each school.</p>
Board of Ed	19,550	23,650	
Central Admin	239,882	249,392	
Finance	403,857	440,981	
Staff	221,837	283,404	
Central Services	242,799	118,723	
BOCES Admin/Insurance	531,732	548,854	
Supervision	694,292	697,565	
Employee Benefits	275,155	314,956	
<b>TOTALS</b>	2,629,104	2,677,525	

<b>Program Component</b>	<b>2019-20 Budget</b>	<b>2020-21 Proposed</b>	<b>The Program Component</b> includes salaries of all teaching staff, instructional programs, and pupil transportation. Programs geared toward the whole student (athletics, clubs, health services) are also included here.
Professional Development	180,547	149,581	
Teaching	8,469,562	8,102,783	
Special Services	3,730,709	4,014,848	
Library & Technology Instruction	1,286,840	1,265,453	
Attendance & Guidance	317,670	320,291	
Health & Mental Health Services	450,872	514,927	
Athletics & Co-Curricular	635,315	613,530	
Pupil Transportation	1,216,517	1,201,630	
Employee Benefits	7,596,194	8,239,701	
Other Transfers	22,000	22,000	
<b>TOTALS</b>	23,906,226	24,444,744	

<b>Capital Component</b>	<b>2019-20 Budget</b>	<b>2020-21 Proposed</b>
Central Services	1,594,452	1,700,120
\$100K Capital Outlay Project	100,000	100,000
Employee Benefits	158,651	177,287
Debt Service	2,406,217	2,454,434
<b>TOTALS</b>	<b>4,259,320</b>	<b>4,431,841</b>

The **Capital Component** of the budget deals with all equipment, supplies, materials, and personnel for the operation and maintenance of district facilities. It also includes any judgments and claims, refunds of real property taxes, and all payments on principal and interest on short and long-term debt.

## 2020-2021 Spending Summary



# Review

Budget Increase: 2.45%

Appropriated Fund Balance: \$625,000

Tax Levy Increase: 4% (under cap)  
*(Property Tax Levy)*

**COMBINED** Levy Increase: 1.90%  
*(PILOTS & Property Tax Levy)*

20-21 **ESTIMATED** Tax Rate: \$21.22/thousand

19-20 Tax Rate: \$20.88/thousand

**ESTIMATED** Tax Rate Increase: 1.60%

# Potential Impact

	<b>2019-19 Tax Bill</b>	<b>2020-21 ESTIMATED</b>	<b>Increase</b>
<b>\$50k home</b>	\$1,044	\$1,061	\$17
<b>\$100k home</b>	\$2,088	\$2,122	\$34
<b>\$200k home</b>	\$4,176	\$4,244	\$68

# Unknowns

- What school will look like in September
- Guidelines and requirements - financial impact
- Additional state aid cuts?
- Timing of state aid - delayed?
- Budget vote turnout/results

# What Happens if the Budget Fails?

If a budget doesn't pass - 3 options

1. Re-vote with the same budget
  - a. Increase public awareness
2. Re-vote with a revised budget
  - a. Adjust budget based on feedback from taxpayers
3. Go immediately to Contingent budget

If residents vote down the budget a second time - the district **MUST** adopt a contingent budget.



# What is a Contingent Budget?

A contingent budget requires a 0% tax levy increase

Restricts spending any money in certain areas:

- Community use of school facilities without full cost reimbursement
- New equipment
- Non-essential maintenance
- Field trips
- Student supplies
- Capital expenditures - except in emergencies

Other ordinary expenses may also be reduced as needed to comply:

- Athletics
- Extra-curricular activities
- Certain non-mandated transportation
- Other non-mandated programs/activities/purchases

# A Contingent Budget preview

2020-21 Contingent Budget Amount of: \$30,135,302  
*(assumes all other revenue remains the same)*

A decrease from 2019-20 of: \$659,348

Would require **additional** cuts or increased appropriations (or a combination) of:

**\$1,418,808**

**Questions?**