

2022-23 Property Tax Report Card

610801 - Lansing Central School District

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	Budgeted 2021-22 (A)	Proposed Budget 2022-23 (B)
Total Budgeted Amount, not Including Separate Propositions	32,408,881	34,048,725
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	21,247,374	22,233,595
B. Tax Levy to Support Library Debt, if Applicable		
C. Tax Levy for Non-Excludable Propositions, if Applicable ²		
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable		
E. Total Proposed School Year Tax Levy (A + B + C - D)	21,247,374	22,233,595
F. Permissible Exclusions to the School Tax Levy Limit	1,097,510	1,035,499
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	20,005,573	21,051,131
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	20,149,864	21,198,096
I. Difference: (G - H); (negative value requires 60.0% voter approval) ²	-144,291	-146,965
Public School Enrollment	1,186	1,198
Consumer Price Index		4.70%

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2022-23, include any carryover from 2021-22 and exclude any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2021-22 (D)	Estimated 2022-23 (E)
Adjusted Restricted Fund Balance	1,634,172	2,586,245
Assigned Appropriated Fund Balance	175,000	250,000
Adjusted Unrestricted Fund Balance	1,163,257	1,282,698
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	3.59%	3.77%

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/22 Actual Balance	6/30/22 Estimated Ending Balance	Intended Use of the Reserve in the 2022-23 School Year
Capital	Capital	To pay the cost of any object or purpose for which bonds may be issued.	\$1,345,625.00	\$1,345,625.00	None
Repair		To pay the cost of repairs to capital improvements or equipment.			
Workers' Compensation		To pay for Workers Compensation and benefits.			
Unemployment Insurance	Unemployment Reserve	To pay the cost of reimbursement to the State Unemployment Insurance Fund.	\$45,581.00	\$45,581.00	None
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service		To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements.			
Insurance		To pay liability, casualty, and other types of uninsured losses.			
Property Loss		To establish and maintain a program of reserves to cover property loss.			
Liability		To establish and maintain a program of reserves to cover liability claims incurred.			
Tax Certiorari	Tax Certiorari Reserve	To establish a reserve fund for tax certiorari settlements	\$104,366.00	\$104,366.00	None
Reserve for Insurance Recoveries		To account for unexpended proceeds of insurance recoveries at the fiscal year end.			
EBALR - Employee Benefit Accrued Liability	EBALR Reserve	For the payment of accrued 'employee benefits' due to employees upon termination of service.	\$191,476.00	\$191,476.00	None
Retirement Contribution	ERS & TRS Reserve	To fund employer retirement contributions to the State and Local Employees' Retirement System	\$899,197.00	\$899,197.00	None
Other Reserve					